

Section 2.1 Exercises Part C

1. Find three different places to save your money. Report the interest rates to your group, and receive their reports.

Find.

2. $4^5 =$

3. $87^2 =$

4. $(2.7)^5 =$

5. $(5.38)^2$

6. $(1.06)^{25}$

7. $(1.11)^{13}$

Fill out the table.

	Mixed	Improper
8.	$5\frac{2}{5}$	
9.		$-\frac{37}{3}$

10. If I place 1 cent on the first square of a chess board, 2 cents on the second square, and keep doubling the amount on each square, how much money will be on the 20th square?

11. A product sells for \$2.50 per square foot. How much is that per square yard?

12. Change 400 Pesos into Pounds. (1 Mexican Peso = \$0.08, 1 British Pound = \$1.50)

13. Change 50 miles per hour into feet per second. (5280 feet = 1 mile)

Change into a percent.

14. $\frac{38}{57}$

15. $\frac{74}{136}$

16. $\frac{3}{15,000}$

Using the percentages, find out how much money was spent if the total budget was \$287.

17. Fun – 17.3%

18. Insurance – 6%

19. Food – 84%

Find the following:

20. Price: \$80.40
Tax rate: 7%
Tax:
Final Price:

21. Attendees: 388
Percent kids: 35%
Kids:

22. For a savings account that begins with \$350 and has a 5% interest rate, fill out the following table and place the entries in the “Life Plan” spreadsheet on Sheet 2:

Time	Beginning Balance	Ending Balance
1 st year	350	$350 \times 1.05 = 367.50$
2 nd year	367.50	
3		
4		
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11		
12		

23. If a savings account started at \$300 and earned 7% per year, how much would be in the account at the end of 22 years?

24. For a savings account that begins with \$100 and has a 6% interest rate and to which you are able to add \$25 per year, fill out the following table and place it on Sheet 2 of your Life Plan spreadsheet:

Time	Beginning Balance	Ending Balance
1 st year	100	$100 \times 1.06 + 25 = 131$
2 nd year	131	$131 \times 1.06 + 25 = 163.86$
3	163.86	$163.86 \times 1.06 + 25 =$
4		
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12		

25. If a savings account started at \$200 and earned 7% per year, how much would be in the account at the end of 12 years if you are able to add \$40 per year?

1. Complete when all reports are done.
2. 1024
3. 7569
4. 143.489
5. 28.944
6. 4.29
7. 3.88
8. $\frac{27}{5}$
9. $-12\frac{1}{3}$
10. \$5,242.88
11. \$22.50 per square yard
12. 21.33 pounds
13. 73.3 feet per second
14. 66.7%
15. 54.4%
16. .02%
17. \$49.65
18. \$17.22
19. \$241.08
20. \$5.63; \$86.03
21. (135.8) 136 kids
22. \$628.55
23. \$1329.12
24. \$622.97
25. \$1,165.98